EXERCISE SOLUTIONS CHAPTER 11

 Assuming that the plant of the company works 365 days a year, so Annual Demand = 300 motorcycles x 365 days = 109.500 days

Therefore, the company should load 1479,9 motorcycles on each truck.

$$EOQ = \sqrt{\frac{2DS}{H}} = \sqrt{\frac{2 \times 109.500 \times 1.000}{100}} = 1479.9$$

Total inventory cost = (D/Q)xS + (Q/2)

The total inventory cost of ordering these motorcycles is = 1479.9

The optimum set cost for ordering 100 units per truck :

Total inventory $cost_Q = Total$ inventory $cost_{100}$

$$147.986,5 = (\frac{109.500}{100}) \text{ s} + (\frac{100}{2}) \text{ x} 100$$
$$147.986,5 = 1.095 \text{ s} + 5.000$$
$$142.986,5 = 10.95 \text{ s}$$

$$s = 130.58$$

3. Given that:

The annual demand = 520 units x 12 months = 6.240 units

The cost per order = \$100 per order

The carrying $cost = 0.25\% \times $100 = 25 per unit per year

Thus:

The ordering quantity = 500 units every month
 So, the annual holding cost = 0,5 x quantity ordered x holding cost

The annual holding $cost = 0.5 \times 500 \times 25 = 6.250

b. The ordering (annual) cost = Number of orders x cost per order

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Jerzy Mikulski

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C. Wang, Michael S. H. Heng, Patrick Y. K. Chau, 2007 In the current businesses business landscape many business firms compete in one project and cooperate in another related project and they do so at the same time Even more interesting is that certain members of these firms are involved in both projects This book examines this new business landscape R sum de l d Introduction to Electronic Commerce Efraim Turban, David R. 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